

Press release

Frankfurt am Main
21 August 2023
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Auction result

Treasury discount paper (Unverzinsliche Schatzanweisungen – “Bubills”) of the Federal Republic of Germany

The result of the auction of 21 August 2023 for the

**Treasury discount paper of the Federal Republic of Germany
(Unverzinsliche Schatzanweisungen – “Bubills”)
August 2023 issue / maturity 12 months
due on 21 August 2024
ISIN DE000BU0E089**

was as follows:

Bids		€ 7,246.00 mn
Competitive bids	€ 4,975.00 mn	
Non-competitive bids	€ 2,271.00 mn	
Allotment		€ 3,781.00 mn
- Lowest accepted price	96.48000 %	
- Weighted average price	96.48164 %	
- Average yield	3.6066 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.9	
Retention quote (Own account of the Federal Government) ¹⁾		€ 219.00 mn
Issue volume		€ 4,000.00 mn

1) Placing by the German Finance Agency in the secondary market