

Press release

Frankfurt am Main
16 August 2023

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6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 16 August 2023 for the

6-months Bills of the ESM

Maturity: 22 February 2024 (188 interest days)

ISIN: EU000A3JZR76

Common Code: 266761368

was as follows:

Bids		€ 2,818.00 mn
Competitive bids	€ 1,198.00 mn	
Non-competitive bids	€ 1,620.00 mn	
Allotment / Issue volume		€ 1,074.00 mn
- Lowest accepted price	98.12150 %	
- Weighted average price	98.13457 %	
- Average yield	3.6400 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	30 %	
Cover ratio	2.6	