

Press release

Frankfurt am Main
4 August 2023
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Auction announcement

Reopening Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

As already announced in the issuance calendar for the third quarter of 2023, the Federal Government will reopen once again the

**Treasury discount paper of the Federal Republic of Germany
(Unverzinsliche Schatzanweisungen – “Bubills”)**
February 2023 issue / maturity 12 months
issued on 20 February 2023, due on 21 February 2024
residual maturity 6 months (189 interest days)
ISIN DE000BU0E022

on 14 August 2023, using an auction procedure. An increase of € 4 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to € 13.5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Friday, 11 August 2023
Bidding period:	Monday, 14 August 2023, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date:	Wednesday, 16 August 2023