

Press release

Frankfurt am Main
2 August 2023
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Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 2 August 2023 was as follows:

	0 % Bund 2021 (2036) ISIN DE0001102549 Maturity: 15.05.2036	1 % Bund 2022 (2038) ISIN DE0001102598 Maturity: 15.05.2038
Bids	€ 1,405.00 mn	€ 2,554.00 mn
Competitive bids	€ 457.00 mn	€ 755.00 mn
Non-competitive bids	€ 948.00 mn	€ 1,799.00 mn
Allotment	€ 609.20 mn	€ 1,104.65 mn
Lowest accepted price	71.92 %	79.78 %
Weighted average price	71.93 %	79.78 %
Average yield (real)	2.61 %	2.67 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	40 %	35 %
Cover ratio	2.3	2.3
Retention quote	€ 140.80 mn	€ 145.35 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 750.00 mn	€ 1,250.00 mn
Previous issue volume	€ 25,000.00 mn	€ 18,000.00 mn
Total issue volume	€ 25,750.00 mn	€ 19,250.00 mn

1) Placing by the German Finance Agency in the secondary market