

Press release

Frankfurt am Main
26 July 2023
Page 1 of 1

Federal bond issue - Auction result -

The result of the auction of 26 July 2023 for the

2.40 % bond of the Federal Republic of Germany of 2023 (2030)
due on 15 November 2030
annual coupon date 15 November
interest begins to accrue as of 28 July 2023
first interest payment on 15 November 2024 for 476 days
ISIN DE000BU27006

was as follows:

Bids		€ 5,313.00 mn
Competitive bids	€ 1,487.00 mn	
Non-competitive bids	€ 3,826.00 mn	
Allotment		€ 3,186.90 mn
- Lowest accepted price	99.61 %	
- Weighted average price	99.63 %	
- Average yield	2.45 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	65 %	
Cover ratio	1.7	
Retention quote		€ 813.10 mn
(Own account of the Federal Government) ¹⁾		
Issue volume		€ 4,000.00 mn

1) Placing by the German Finance Agency in the secondary market