



Press release

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Federal bond issue - Auction result -

The result of the auction of 12 July 2023 for the

2.60 % bond of the Federal Republic of Germany of 2023 (2033)

> due on 15 August 2033 annual coupon date 15 August interest begins to accrue as of 14 July 2023 first interest payment on 15 August 2024 for 398 days ISIN DE000BU2Z015

was as follows:

Bids			€	7,700.00 mn
Competitive bids Non-competitive bids	€	2,071.00 mn 5,629.00 mn		
Allotment - Lowest accepted price		99.60 %	€	4,114.50 mn
- Weighted average price		99.61 %		
- Average yield		2.64 %		
- Allotment - for bids at the lowest accepted price		100 %		
- for non-competitive bids		50 %		
Cover ratio		1.9		

Retention quote 885.50 mn

(Own account of the Federal Government) 1)

5,000.00 mn Issue volume

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¹⁾ Placing by the German Finance Agency in the secondary market