

Press release

Frankfurt am Main
4 July 2023

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3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 4 July 2023 for the

3-months Bills of the ESM

Maturity: 5 October 2023 (91 interest days)

ISIN: EU000A3JZR43

Common Code: 264571278

was as follows:

Bids		€ 2,790.00 mn
Competitive bids	€ 1,160.00 mn	
Non-competitive bids	€ 1,630.00 mn	
Allotment / Issue volume		€ 1,045.30 mn
- Lowest accepted price	99.12700 %	
- Weighted average price	99.13247 %	
- Average yield	3.4620 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	31 %	
Cover ratio	2.7	