

## Press release

Frankfurt am Main  
21 June 2023  
Page 1 of 1

### Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 21 June 2023 was as follows:

	<b>0 % Bund 2019 (2050) ISIN DE0001102481 Maturity: 15.08.2050</b>	<b>0 % Bund 2021 (2052) ISIN DE0001102572 Maturity: 15.08.2052</b>
<b>Bids</b>	<b>€ 1,926.00 mn</b>	<b>€ 2,692.00 mn</b>
Competitive bids	€ 794.00 mn	€ 767.00 mn
Non-competitive bids	€ 1,132.00 mn	€ 1,925.00 mn
<b>Allotment</b>	<b>€ 810.80 mn</b>	<b>€ 1,191.25 mn</b>
Lowest accepted price	53.00 %	50.54 %
Weighted average price	53.08 %	50.57 %
Average yield (real)	2.36 %	2.37 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	65 %	45 %
Cover ratio	2.4	2.3
<b>Retention quote</b>	<b>€ 189.20 mn</b>	<b>€ 308.75 mn</b>
(Own account of the Federal Government) <sup>1)</sup>		
<b>Increase</b>	<b>€ 1,000.00 mn</b>	<b>€ 1,500.00 mn</b>
<b>Previous issue volume</b>	<b>€ 37,500.00 mn</b>	<b>€ 22,000.00 mn</b>
<b>Total issue volume</b>	<b>€ 38,500.00 mn</b>	<b>€ 23,500.00 mn</b>

1) Placing by the German Finance Agency in the secondary market