

Press release

Frankfurt am Main
24 May 2023
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Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 24 May 2023 was as follows:

	1 % Bund 2022 (2038) ISIN DE0001102598 Maturity: 15.05.2038	4.75 % Bund 2008 (2040) ISIN DE0001135366 Maturity: 04.07.2040
Bids	€ 2,770.00 mn	€ 1,262.00 mn
Competitive bids	€ 720.00 mn	€ 342.00 mn
Non-competitive bids	€ 2,050.00 mn	€ 920.00 mn
Allotment	€ 1,177.50 mn	€ 801.00 mn
Lowest accepted price	79.86 %	128.37 %
Weighted average price	79.90 %	128.44 %
Average yield (real)	2.64 %	2.66 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	45 %	55 %
Cover ratio	2.4	1.6
Retention quote	€ 322.50 mn	€ 199.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 1,500.00 mn	€ 1,000.00 mn
Previous issue volume	€ 16,500.00 mn	€ 20,500.00 mn
Total issue volume	€ 18,000.00 mn	€ 21,500.00 mn

1) Placing by the German Finance Agency in the secondary market