



Press release

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6-months Bills of the European Stability Mechanism (ESM)

- Auction result -

The result of the auction of 16 May 2023 for the

6-months Bills of the ESM

Maturity: 23 November 2023 (189 interest days)

ISIN: EU000A3JZR19

Common Code: 262393658

was as follows:

Bids		€	3,216.00 mn
Competitive bids	€ 1,513.00 mn		
Non-competitive bids	€ 1,703.00 mn		
Allotment / Issue volume		€	1,073.90 mn
- Lowest accepted price	98.31800 %		
- Weighted average price	98.32505 %		
- Average yield	3.2447 %		
- Allotment			
- for bids at the lowest accepted price	100 %		
- for non-competitive bids	30 %		
Cover ratio	3.0		