

Press release

Frankfurt am Main
2 May 2023

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3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 2 May 2023 for the

3-months Bills of the ESM

Maturity: 3 August 2023 (91 interest days)

ISIN: EU000A3JZR01

Common Code: 261751119

was as follows:

Bids		€ 2,542.00 mn
Competitive bids	€ 1,049.00 mn	
Non-competitive bids	€ 1,493.00 mn	
Allotment / Issue volume		€ 1,026.69 mn
- Lowest accepted price	99.21200 %	
- Weighted average price	99.21661 %	
- Average yield	3.1236 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	33 %	
Cover ratio	2.5	