

Press release

Frankfurt am Main
25 April 2023
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Federal Treasury notes - Auction result -

The result of the auction of 25 April 2023 for the

2.80 % Federal Treasury notes of 2023 (2025)
due on 12 June 2025
annual coupon date 12 June
interest begins to accrue on 27 April 2023
first interest payment on 12 June 2024 for 412 days
ISIN DE000BU22015

was as follows:

Bids		€ 7,210.00 mn
Competitive bids	€ 3,270.00 mn	
Non-competitive bids	€ 3,940.00 mn	
Allotment		€ 4,902.00 mn
- Lowest accepted price	99.830 %	
- Weighted average price	99.835 %	
- Average yield	2.88 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	80 %	
- Cover ratio	1.5	
Retention quote		€ 1,098.00 mn
(Own account of the Federal Government) ¹⁾		
Issue volume		€ 6,000.00 mn

1) Placing by the German Finance Agency in the secondary market.

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