

## Press release

Frankfurt am Main  
24 April 2023  
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### Auction result

#### Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 24 April 2023 was as follows:

<b>Bubills issue:</b>	<b>Reopening Sept. 2022 / 12 months</b>	<b>Reopening March 2023 / 12 months</b>
Due on:	20 September 2023	20 March 2024
Maturity:	residual 5 months (147 days)	residual 11 months (329 days)
ISIN:	DE0001030880	DE000BU0E030
<b>Bids</b>	<b>€ 4,805.00 mn</b>	<b>€ 6,455.00 mn</b>
Competitive bids	€ 2,920.00 mn	€ 3,870.00 mn
Non-competitive bids	€ 1,885.00 mn	€ 2,585.00 mn
<b>Allotment</b>	<b>€ 1,913.75 mn</b>	<b>€ 3,435.00 mn</b>
Lowest accepted price	98.73680 %	97.05670 %
Weighted average price	98.73744 %	97.05945 %
Average yield	3.1315 %	3.3151 %
Allotment for		
bids at the lowest accepted price	40 %	100 %
non-competitive bids	75 %	100 %
Cover ratio	2.5	1.9
<b>Retention quote</b>	<b>€ 86.25 mn</b>	<b>€ 565.00 mn</b>
(Own account of the Federal Government) <sup>1)</sup>		
<b>Increase</b>	<b>€ 2,000.00 mn</b>	<b>€ 4,000.00 mn</b>
<b>Previous issue volume</b>	<b>€ 11,000.00 mn</b>	<b>€ 5,000.00 mn</b>
<b>Total issue volume</b>	<b>€ 13,000.00 mn</b>	<b>€ 9,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market