

Press release

Frankfurt am Main
18 April 2023
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6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 18 April 2023 for the

6-months Bills of the ESM

Maturity: 19 October 2023 (182 interest days)

ISIN: EU000A3JZRZ5

Common Code: 261364727

was as follows:

Bids		€ 2,908.00 mn
Competitive bids	€ 1,340.00 mn	
Non-competitive bids	€ 1,568.00 mn	
Allotment / Issue volume		€ 1,065.00 mn
- Lowest accepted price	98.39380 %	
- Weighted average price	98.40153 %	
- Average yield	3.2132 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	25 %	
Cover ratio	2.7	