

## Press release

Frankfurt am Main  
12 April 2023  
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### Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 12 April 2023 was as follows:

	<b>1.25% Bund 2017 (2048) ISIN DE0001102432 Maturity: 15.08.2048</b>	<b>0% Bund 2021 (2052) ISIN DE0001102572 Maturity: 15.08.2052</b>
<b>Bids</b>	<b>€ 1,571.00 mn</b>	<b>€ 1,340.00 mn</b>
Competitive bids	€ 494.00 mn	€ 367.00 mn
Non-competitive bids	€ 1,077.00 mn	€ 973.00 mn
<b>Allotment</b>	<b>€ 818.50 mn</b>	<b>€ 1,228.00 mn</b>
Lowest accepted price	79.55 %	51.10 %
Weighted average price	79.55 %	51.13 %
Average yield (real)	2.33 %	2.31 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	50 %	100 %
Cover ratio	1.9	1.1
<b>Retention quote</b>	<b>€ 181.50 mn</b>	<b>€ 272.00 mn</b>
(Own account of the Federal Government) <sup>1)</sup>		
<b>Increase</b>	<b>€ 1,000.00 mn</b>	<b>€ 1,500.00 mn</b>
<b>Previous issue volume</b>	<b>€ 35,500.00 mn</b>	<b>€ 20,500.00 mn</b>
<b>Total issue volume</b>	<b>€ 36,500.00 mn</b>	<b>€ 22,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market