

Press release

Frankfurt am Main
4 April 2023
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3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 4 April 2023 for the

3-months Bills of the ESM

Maturity: 6 July 2023 (91 interest days)

ISIN: EU000A3JZRY8

Common Code: 260742035

was as follows:

Bids		€ 3,321.00 mn
Competitive bids	€ 1,723.00 mn	
Non-competitive bids	€ 1,598.00 mn	
Allotment / Issue volume		€ 1,053.48 mn
- Lowest accepted price	99.26700 %	
- Weighted average price	99.27019 %	
- Average yield	2.9084 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	26 %	
Cover ratio	3.2	