

European Stability Mechanism



Press release

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6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 21 March 2023 for the

6-months Bills of the ESM

Maturity: 21 September 2023 (182 interest days) ISIN: EU000A3JZRX0 Common Code: 260193457

was as follows:

Bids			€	2,647.00 mn
Competitive bids	€	964.00 mn		
Non-competitive bids	€	1,683.00 mn		
Allotment / Issue volume			€	1,048.05 mn
- Lowest accepted price		98.50800 %		
- Weighted average price		98.51873 %		
- Average yield		2.9740 %		
- Allotment				
- for bids at the lowest accepted price		100 %		
- for non-competitive bids		35 %		
Cover ratio		2.5		

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