

## Press release

Frankfurt am Main  
28 February 2023  
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### Invitation to bid Reopening of two Federal bonds

As already announced the German Federal Government will reopen the following Federal bonds through a multi-ISIN auction on 1 March 2023:

**1 % bond of the Federal Republic of Germany of 2022 (2038)**

ISIN DE0001102598

Maturity: 15 May 2038

Current volume : € 13 billion

**4.25 % bond of the Federal Republic of Germany of 2007 first issue (2039)**

ISIN DE0001135325

Maturity: 4 July 2039

Current volume : € 18.5 billion

An increase of € 2.5 billion in total is envisaged for the reopening of both bonds (including respective retention quote) with a planned share of € 1.5 billion for the 1 % bond of the Federal Republic of Germany of 2022 (2038), ISIN DE0001102598, and € 1 billion for the 4.25 % bond of the Federal Republic of Germany of 2007 first issue (2039), ISIN DE0001135325. The effective increase of each bond will be determined by the allotment on 1 March 2023.

Members of the Bund Issues Auction Group are entitled to bid. Bids must be for a par value of not less than € 1 million or an integral multiple thereof. The price bids must be expressed in terms of full 0.01 percentage points. Non-competitive bids are possible. The bids accepted by the issuer will be allotted at the price specified in the bid. Non-competitive bids are filled at the weighted average price of the competitive bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure:

Bidding period: Wednesday, 1 March 2023,  
from 8.00 a.m. until 11.30 a.m. Frankfurt time

Including in stock  
exchange trading: Wednesday, 1 March 2023

Value date: Friday, 3 March 2023

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the issuance terms and conditions of the initial issuance shall apply.