

Press release

Frankfurt am Main
21 February 2023
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6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 21 February 2023 for the

6-months Bills of the ESM

Maturity: 18 August 2023 (176 interest days)

ISIN: EU000A3JZRV4

Common Code: 259056179

was as follows:

Bids		€ 2,873.00 mn
Competitive bids	€ 1,308.00 mn	
Non-competitive bids	€ 1,565.00 mn	
Allotment / Issue volume		€ 1,092.30 mn
- Lowest accepted price	98.54900 %	
- Weighted average price	98.55512 %	
- Average yield	2.9988 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	22 %	
Cover ratio	2.6	