

Press release

Frankfurt am Main
31 January 2023
Page 1 of 1

Federal Treasury notes - Auction result -

The result of the auction of 31 January 2023 for the

2.50 % Federal Treasury notes of 2023 (2025)
due on 13 March 2025
annual coupon date 13 March
interest begins to accrue on 2 February 2023
first interest payment on 13 March 2024 for 405 days
ISIN DE000BU22007

was as follows:

Bids		€ 5,404.00 mn
Competitive bids	€ 950.00 mn	
Non-competitive bids	€ 4,454.00 mn	
Allotment		€ 4,929.00 mn
- Lowest accepted price	99.710 %	
- Weighted average price	99.712 %	
- Average yield	2.64 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
- Cover ratio	1.1	
Retention quote		€ 1,071.00 mn
(Own account of the Federal Government) ¹⁾		
Issue volume		€ 6,000.00 mn

1) Placing by the German Finance Agency in the secondary market.

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 33511 or 33512, Fax: +49 (0)69 709097 9000

presse@bundesbank.de, www.bundesbank.de

Reproduction permitted only if source is stated.