

Press release

Frankfurt am Main
23 January 2023
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 23 January 2023 was as follows:

	Reopening April 2022 / 12 months	Reopening October 2022 / 12 months
Bubills issue:		
Due on:	13 April 2023	18 October 2023
Maturity:	residual 3 months (78 days)	residual 9 months (266 days)
ISIN:	DE0001030831	DE0001030898
Bids	€ 5,725.00 mn	€ 5,740.00 mn
Competitive bids	€ 3,470.00 mn	€ 3,335.00 mn
Non-competitive bids	€ 2,255.00 mn	€ 2,405.00 mn
Allotment	€ 1,978.50 mn	€ 2,955.00 mn
Lowest accepted price	99.53680 %	98.04860 %
Weighted average price	99.53800 %	98.04860 %
Average yield	2.1422 %	2.6936 %
Allotment for		
bids at the lowest accepted price	25 %	55 %
non-competitive bids	70 %	100 %
Cover ratio	2.9	1.9
Retention quote	€ 21.50 mn	€ 45.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 2,000.00 mn	€ 3,000.00 mn
Previous issue volume	€ 14,000.00 mn	€ 7,000.00 mn
Total issue volume	€ 16,000.00 mn	€ 10,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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