

Press release

Frankfurt am Main
13 December 2022

Major items of the German balance of payments

€ billion

Item	2021		2022		2022			
		Jan/Oct		p Jan/Oct	Sep	p Oct		
I. Current account	+	220.3	+	103.6	+	11.7	+	5.9
1. Goods	+	171.8	+	90.6	+	10.2	+	6.4
Receipts		1,127.5		1,288.7		141.6		132.2
Expenditure		955.7		1,198.1		131.4		125.7
Memo item: Foreign Trade ¹	+	157.7	+		+	8.1	+	5.3
Exports		1,136.4		1,302.1		142.1		133.3
Imports		978.7		1,244.2		134.0		128.0
2. Services	-	3.5	-	36.9	-	5.3	-	6.5
Receipts		260.3		307.9		33.5		31.9
Expenditure		263.7		344.8		38.8		38.4
3. Primary income	+	97.0	+	99.8	+	10.9	+	11.3
Receipts		189.4		204.6		20.7		20.4
Expenditure		92.5		104.8		9.9		9.1
4. Secondary income	-	45.0	-	49.8	-	4.0	-	5.3
II. Capital account	+	0.2	-	11.8	-	1.6	-	1.9
III. Financial account (increase: +)	+	250.1	+	179.6	-	7.2	+	23.9
1. Direct investment	+	73.6	+	85.9	+	2.5	+	10.8
Domestic investment abroad	+	138.5	+	170.7	-	3.1	+	19.8
Foreign investment in the reporting country	+	64.9	+	84.9	-	5.6	+	9.0
2. Portfolio investment	+	187.9	+	44.6	-	7.6	+	15.4
Domestic investment in foreign securities	+	192.7	+	31.9	-	7.6	-	3.9
Shares ²	+	49.0	+	0.1	-	1.2	-	3.9
Investment fund shares ³	+	74.0	+	6.2	-	1.2	+	1.0
Short-term debt securities ⁴	+	5.4	+	4.8	+	0.9	-	2.4
Long-term debt securities ⁵	+	64.3	+	30.4	-	6.1	+	1.4
Foreign investment in domestic securities	+	4.9	-	12.7	+	0.0	-	19.3
Shares ²	-	1.1	-	6.3	+	10.9	+	2.4
Investment fund shares ³	-	0.5	-	3.2	+	0.2	-	0.8
Short-term debt securities ⁴	+	22.4	-	37.0	+	3.7	-	17.9
Long-term debt securities ⁵	+	15.9	+	33.8	-	14.7	-	3.0
3. Financial derivatives ⁶	+	49.4	+	41.7	+	10.5	+	5.2
4. Other investment ⁷	-	92.6	+	3.1	-	13.9	-	8.2
Monetary financial institutions ⁸	-	122.9	-	182.0	-	34.6	-	4.0
of which: Short-term	-	105.6	-	198.2	-	29.0	-	0.6
Enterprises and households ⁹	+	56.7	+	40.5	-	6.2	+	13.0
of which: Short-term	+	44.3	+	35.3	-	7.1	+	17.1
General government	-	3.0	-	23.9	-	10.0	+	2.8
of which: Short-term	-	5.0	-	.	-	.	+	2.8
Bundesbank	-	23.3	+	168.5	+	37.0	-	20.0
5. Reserve assets	+	31.9	+	4.3	+	1.2	+	0.7
IV. Errors and omissions ¹⁰	+	29.6	+	87.8	-	17.3	+	19.9

¹ Special trade according to the official foreign trade statistics (source: Federal Statistical Office). ² Including participation certificates. ³ Including reinvestment of earnings. ⁴ Short-term: original maturity of up to one year. ⁵ Long-term: original maturity of more than one year or unlimited. ⁶ Balance of transactions arising from options and financial futures contracts as well as employee stock options. ⁷ Includes, in particular, loans and trade credits as well as currency and deposits. ⁸ Excluding the

Bundesbank. ⁹ Includes the following sectors: financial corporations (excluding monetary financial institutions) as well as non-financial corporations, households and non-profit institutions serving households. ¹⁰ Statistical errors and omissions resulting from the difference between the balance on the financial account and the balances on the current account and the capital account. r Revised. p Provisional. . Data unknown, not to be published or not meaningful. Discrepancies in the totals are due to rounding.

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