

## Press release

Frankfurt am Main  
13 June 2023

### Major items of the German balance of payments

€ billion

Item	2022		2023		2023			
		Jan/Apr		p Jan/Apr	Mar	p Apr		
I. Current account	+	70.8	+	91.7	+	30.5	+	21.8
1. Goods	+	39.7	+	71.3	+	25.0	+	16.1
Receipts		490.0		518.5		144.3		119.9
Expenditure		450.3		447.2		119.3		103.7
Memo item: Foreign Trade <sup>1</sup>	+	29.0	+	64.7	+	22.5	+	15.2
Exports		500.1		526.1		145.7		121.9
Imports		471.1		461.4		123.2		106.7
2. Services	+	2.0	-	9.9	-	3.0	-	3.2
Receipts		126.7		124.9		33.4		29.8
Expenditure		124.7		134.8		36.3		33.0
3. Primary income	+	52.8	+	55.3	+	16.5	+	14.3
Receipts		92.4		112.3		29.7		29.7
Expenditure		39.6		57.0		13.2		15.4
4. Secondary income	-	23.7	-	25.0	-	8.0	-	5.4
II. Capital account	-	4.6	-	12.2	-	4.8	-	0.9
III. Financial account (increase: +)	+	98.8	+	96.6	+	54.8	-	3.8
1. Direct investment	+	39.1	+	46.4	+	14.9	+	8.3
Domestic investment abroad	+	80.8	+	37.3	+	13.6	+	9.5
Foreign investment in the reporting country	+	41.7	-	9.0	-	1.3	+	1.2
2. Portfolio investment	+	9.0	+	49.0	-	20.4	+	23.2
Domestic investment in foreign securities	+	15.1	+	96.7	+	18.2	+	17.8
Shares <sup>2</sup>	+	0.9	+	6.2	-	2.9	+	2.1
Investment fund shares <sup>3</sup>	+	15.8	+	13.9	+	1.5	+	3.0
Short-term debt securities <sup>4</sup>	+	6.9	+	12.5	+	0.3	+	4.9
Long-term debt securities <sup>5</sup>	-	8.5	+	64.1	+	19.3	+	7.8
Foreign investment in domestic securities	+	6.1	+	47.7	+	38.6	-	5.5
Shares <sup>2</sup>	-	12.9	-	6.2	-	2.0	-	1.4
Investment fund shares <sup>3</sup>	-	1.9	+	1.0	-	0.2	+	0.0
Short-term debt securities <sup>4</sup>	-	10.7	-	2.2	+	19.7	-	3.8
Long-term debt securities <sup>5</sup>	+	31.7	+	55.3	+	21.2	-	0.3
3. Financial derivatives <sup>6</sup>	+	24.4	+	25.6	+	2.7	+	5.3
4. Other investment <sup>7</sup>	+	24.0	-	24.6	+	57.1	-	40.7
Monetary financial institutions <sup>8</sup>	-	135.3	-	53.1	+	31.4	-	10.5
of which: Short-term	-	163.7	-	27.8	+	48.5	-	7.7
Enterprises and households <sup>9</sup>	+	74.0	+	25.8	+	19.5	-	2.7
of which: Short-term	+	72.1	+	27.3	+	17.2	-	2.6
General government	-	7.9	+	5.1	+	0.9	-	3.3
of which: Short-term	-	9.6	-	1.7	+	0.8	-	3.3
Bundesbank	+	93.3	-	2.5	+	5.3	-	24.2
5. Reserve assets	+	2.3	+	0.3	+	0.4	+	0.1
IV. Errors and omissions <sup>10</sup>	+	32.5	+	17.1	+	29.1	-	24.7

<sup>1</sup> Special trade according to the official foreign trade statistics (source: Federal Statistical Office). <sup>2</sup> Including participation certificates. <sup>3</sup> Including reinvestment of earnings. <sup>4</sup> Short-term: original maturity of up to one year. <sup>5</sup> Long-term: original maturity of more than one year or unlimited. <sup>6</sup> Balance of transactions arising from options and financial futures contracts as well as employee stock options. <sup>7</sup> Includes, in particular, loans and trade credits as well as currency and deposits. <sup>8</sup> Excluding the

Bundesbank. <sup>9</sup> Includes the following sectors: financial corporations (excluding monetary financial institutions) as well as non-financial corporations, households and non-profit institutions serving households. <sup>10</sup> Statistical errors and omissions resulting from the difference between the balance on the financial account and the balances on the current account and the capital account. r Revised. p Provisional. . Data unknown, not to be published or not meaningful. Discrepancies in the totals are due to rounding.

#### Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Straße 14, 60431 Frankfurt am Main, tel.: +49 (0)69 9566-33511 oder -33512, fax: +49 (0)69 709 097-9000

presse@bundesbank.de, www.bundesbank.de

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