

Press release

Frankfurt am Main
18 October 2022
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6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 18 October 2022 for the

6-months Bills of the ESM

Maturity: 20 April 2023 (182 interest days)

ISIN: EU000A3JZRN1

Common Code: 254715034

was as follows:

Bids		€ 2,233.00 mn
Competitive bids	€ 1,135.00 mn	
Non-competitive bids	€ 1,098.00 mn	
Allotment / Issue volume		€ 1,011.16 mn
- Lowest accepted price	99.07835 %	
- Weighted average price	99.08945 %	
- Average yield	1.8176 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	42 %	
Cover ratio	2.2	