

Press release

Frankfurt am Main
11 October 2022
Page 1 of 3

New issue of a 30-year Federal bond 2022 (2053)

Today, the Federal Government has issued a new 30-year Federal bond via syndicate. The Federal bond has a coupon of 1.80%. The value date is 18 October 2022 and the Federal bond will mature on 15 August 2053. An issuance volume of € 4 billion at a reoffer price of 88.051% was allocated (including a retained volume of € 1 billion).

The placement of the 30-year Federal bond with national and international investors was carried out by a syndicate of banks led by Barclays, BNP Paribas, Deutsche Bank, Goldman Sachs Bank Europe SE and J.P. Morgan. The amount retained by the Federal Government will be used by the Finance Agency to support the liquidity in the secondary market.

Deviating from Article 1 sentence 1 (*Placing*) of the issuance terms and conditions of 21 December 2012 (the "Issuance Terms and Conditions"), the Federal bond will not be issued by the "Auction Process", but through the syndicate in the "Syndication Process". The conditions of the Federal bond and such deviation from the Issuance Terms and Conditions (the "Deviation") were determined in the Syndication Process and are published by Deutsche Bundesbank by this press release. The fixed conditions and the Deviation are part of the Issuance Terms and Conditions of the Federal bond.

Characteristics of the new 30-year Federal bond

Issuer: Federal Republic of Germany

ISIN: DE0001102614

Issuance volume: € 4 billion (of which retained amount: € 1 billion)

Maturity: 15 August 2053

Coupon: 1.80%

Pricing: 11 October 2022

Value date: 18 October 2022

Start of interest accrual: 15 August 2022

Annual interest payment dates: 15 August

First interest payment date: 15 August 2023

Reoffer price: 88.051%

Reoffer yield: 2.349%

The separation of principal and interest payments and their separate trading ("stripping") is possible.

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