

## Press release

Frankfurt am Main  
11 August 2022

### Major items of the German balance of payments

€ billion

Item	2021		2022		2022			
		Jan/Jun		p Jan/Jun	May	p Jun		
I. Current account	+	138.9	+	77.1	-	0.4	+	16.2
1. Goods	+	104.3	+	61.7	+	9.1	+	13.9
Receipts		666.9		752.1		131.5		134.2
Expenditure		562.6		690.4		122.4		120.3
Memo item: Foreign Trade <sup>1</sup>	+	96.4	+	35.2	+	2.7	+	7.7
Exports		673.4		761.9		133.3		136.0
Imports		576.9		726.7		130.7		128.3
2. Services	+	9.7	-	9.6	-	2.6	-	3.4
Receipts		146.1		177.6		30.5		32.3
Expenditure		136.4		187.2		33.1		35.7
3. Primary income	+	50.4	+	53.0	-	5.9	+	11.5
Receipts		111.5		122.4		21.6		20.6
Expenditure		61.1		69.3		27.5		9.1
4. Secondary income	-	25.5	-	28.0	-	1.0	-	5.9
II. Capital account	-	2.1	-	6.2	-	2.8	-	0.3
III. Financial account (increase: +)	+	191.5	+	143.5	-	0.9	+	45.8
1. Direct investment	+	44.6	+	42.8	+	16.8	+	8.5
Domestic investment abroad	+	81.3	+	99.6	+	9.8	+	16.3
Foreign investment in the reporting country	+	36.7	+	56.8	-	7.0	+	7.7
2. Portfolio investment	+	96.3	+	55.6	+	4.2	+	1.8
Domestic investment in foreign securities	+	124.1	+	61.2	+	1.8	+	6.9
Shares <sup>2</sup>	+	23.3	+	12.4	+	1.5	-	2.2
Investment fund shares <sup>3</sup>	+	41.4	+	5.2	+	0.5	-	1.5
Short-term debt securities <sup>4</sup>	-	3.5	-	1.3	-	4.6	-	0.0
Long-term debt securities <sup>5</sup>	+	63.0	+	44.9	+	4.4	+	10.5
Foreign investment in domestic securities	+	27.9	+	5.6	-	2.4	+	5.1
Shares <sup>2</sup>	+	3.5	-	15.2	-	0.7	-	1.6
Investment fund shares <sup>3</sup>	+	1.2	-	0.6	+	0.6	+	0.5
Short-term debt securities <sup>4</sup>	+	21.6	-	12.3	-	7.0	+	7.5
Long-term debt securities <sup>5</sup>	+	1.7	+	33.7	+	4.8	-	1.3
3. Financial derivatives <sup>6</sup>	+	31.8	+	24.5	-	0.9	+	7.4
4. Other investment <sup>7</sup>	+	18.4	+	17.8	-	21.1	+	27.7
Monetary financial institutions <sup>8</sup>	-	116.8	-	151.8	-	18.5	+	2.1
of which: Short-term	-	112.9	-	169.6	-	11.2	+	5.3
Enterprises and households <sup>9</sup>	+	65.7	+	44.1	-	8.1	-	8.1
of which: Short-term	+	50.1	+	40.5	-	9.3	-	10.5
General government	-	4.2	-	15.3	-	3.7	-	4.7
of which: Short-term	-	6.7	-	16.9	-	3.7	-	4.3
Bundesbank	+	73.7	+	140.8	+	9.2	+	38.4
5. Reserve Assets	+	0.4	+	2.8	+	0.2	+	0.4
IV. Errors and omissions <sup>10</sup>	+	54.7	+	72.5	+	2.2	+	29.9

<sup>1</sup> Special trade according to the official foreign trade statistics (source: Federal Statistical Office). <sup>2</sup> Including participation certificates. <sup>3</sup> Including reinvestment of earnings. <sup>4</sup> Short-term: original maturity of up to one year. <sup>5</sup> Long-term: original maturity of more than one year or unlimited. <sup>6</sup> Balance of transactions arising from options and financial futures contracts as well as employee stock options. <sup>7</sup> Includes, in particular, loans and trade credits as well as currency and deposits. <sup>8</sup> Excluding the

Bundesbank. <sup>9</sup> Includes the following sectors: financial corporations (excluding monetary financial institutions) as well as non-financial corporations, households and non-profit institutions serving households. <sup>10</sup> Statistical errors and omissions resulting from the difference between the balance on the financial account and the balances on the current account and the capital account. r Revised. p Provisional. Discrepancies in the totals are due to rounding.

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