

Press release

Frankfurt am Main
3 August 2022
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Reopening Federal bond issue – Auction result

The result of the auction of 3 August 2022 for the

1 % bond of the Federal Republic of Germany of 2022 (2038)
due on 15 May 2038
ISIN DE0001102598

was as follows:

Bids		€ 1,780.00 mn
Competitive bids	€ 507.00 mn	
Non-competitive bids	€ 1,273.00 mn	
Allotment		€ 1,232.05 mn
- Lowest accepted price	99.44 %	
- Weighted average price	99.46 %	
- Average yield	1.04 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	85 %	
Cover ratio	1.4	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 267.95 mn
Increase		€ 1,500.00 mn
Previous issue volume		€ 5,500.00 mn
Total issue volume		€ 7,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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