

Press release

Frankfurt am Main
27 July 2022
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Reopening Federal bond issue – Auction result

The result of the auction of 27 July 2022 for the

1.70 % bond of the Federal Republic of Germany of 2022 (2032)
due on 15 August 2032
annual coupon date 15 August
interest has begun to accrue on 8 July 2022
first interest payment on 15 August 2023 for 403 days
ISIN DE0001102606

was as follows:

Bids		€ 3,614.00 mn
Competitive bids	€ 553.00 mn	
Non-competitive bids	€ 3,061.00 mn	
Allotment		€ 3,298.25 mn
- Lowest accepted price	107.23 %	
- Weighted average price	107.25 %	
- Average yield	0.94 %	
- Allotment		
- for bids at the lowest accepted price	95 %	
- for non-competitive bids	100 %	
Cover ratio	1.1	
Retention quote (Own account of the Federal Government) ¹⁾		€ 701.75 mn
Increase		€ 4,000.00 mn
Previous issue volume		€ 5,000.00 mn
Total issue volume		€ 9,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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