

Press release

Frankfurt am Main
19 July 2022
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6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 19 July 2022 for the

6-months Bills of the ESM

Maturity: 19 January 2023 (182 interest days)

ISIN: EU000A3JZRG5

Common Code: 250382448

was as follows:

Bids		€ 3,890.00 mn
Competitive bids	€ 2,380.00 mn	
Non-competitive bids	€ 1,510.00 mn	
Allotment / Issue volume		€ 1,100.00 mn
- Lowest accepted price	99.85700 %	
- Weighted average price	99.86374 %	
- Average yield	0.2699 %	
- Allotment		
- for bids at the lowest accepted price	14 %	
- for non-competitive bids	15 %	
Cover ratio	3.5	