

Press release

Frankfurt am Main
6 July 2022
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Federal bond issue - Auction result -

The result of the auction of 6 July 2022 for the

1.70 % bond of the Federal Republic of Germany of 2022 (2032)
due on 15 August 2032
annual coupon date 15 August
interest begins to accrue as of 8 July 2022
first interest payment on 15 August 2023 for 403 days
ISIN DE0001102606

was as follows:

Bids		€ 4,358.00 mn
Competitive bids	€ 1,124.00 mn	
Non-competitive bids	€ 3,234.00 mn	
Allotment		€ 4,009.00 mn
- Lowest accepted price	104.50 %	
- Weighted average price	104.53 %	
- Average yield	1.22 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.1	
Retention quote		€ 991.00 mn
(Own account of the Federal Government) ¹⁾		
Issue volume		€ 5,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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