DEUTSCHE BUNDESBANK
EUROSYSTEM

Federal Republic of Germany
Finance Agency

Press release

Frankfurt am Main
21 June 2022

Announcement of auction
New 10-year 1.70 % Federal bond of 2022 (2032)

As announced today in the issuance calendar of the Federal Government for the third quarter of 2022, the Federal Government will launch a new 10-year Federal bond, due on 15 August 2032, by auction on 6 July 2022. The new Federal bond has a coupon of 1.70 %.

1.70 % bond of the Federal Republic of Germany of 2022 (2032)
due on 15 August 2032, annual coupon date 15 August
interest begins to accrue as of 8 July 2022
first interest payment on 15 August 2023 for 403 days
ISIN DE0001102606
envisaged issue volume (auction allotment and retention quote): € 5 billion

The separate trading of principal and interest payments ("stripping") is possible.

Members of the Bund Issues Auction Group are entitled to bid. Bids must be for a par value of not less than € 1 million or an integral multiple thereof. The price bids must be expressed in terms of full 0.01 percentage points. Non-competitive bids are possible. The bids accepted by the issuer will be allotted at the price specified in the bid. Non-competitive bids are filled at the weighted average price of the competitive bids accepted. The right to scale down bids is reserved.

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Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 5 July 2022
Bidding period:	**Wednesday, 6 July 2022 from 8.00 a.m. until 11.30 a.m. Frankfurt time**
Stock exchange listing:	Wednesday, 6 July 2022
Value date:	Friday, 8 July 2022
Settlement:	delivery versus payment-settlement in the night-time processing of Clearstream Banking AG Frankfurt, beginning on the eve of the value date

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auction of Federal securities using the Bund Bidding System (BBS) and the issuance terms and conditions for Federal bonds, five-year Federal notes, Federal Treasury notes and Federal Treasury discount paper as of 21 December 2012 (Federal Gazette (Bundesanzeiger) AT 31.12.2012 B5) shall apply.

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