

Environmental Report 2021

At a glance

This Environmental Report is based on the indicator system devised by the Verein für Umweltmanagement und Nachhaltigkeit in Finanzinstituten e.V. (VfU). The emission factors used are taken from the ecoinvent database (version 3.1). Greenhouse gas emissions are measured in tonnes of CO₂ equivalents (t CO₂e). The Bundesbank's greenhouse gas emissions came in at around 13,676 tonnes of CO₂e in 2021, which corresponds to a reduction of just over 52.3% compared with the 2013-14 base value (28,650 t CO₂e).

One FTE¹ therefore currently accounts for around 1,304 tonnes of CO₂e. The reduction targets set for 2020 and 2025 were thus exceeded. As in 2020, the restrictions on public life caused by the coronavirus pandemic resulted in reduced CO₂e emissions in 2021 as well. This was because emissions stemming from business travel were still very low and reductions were made in heat consumption.

Even so, heat energy still accounts for the largest share of greenhouse gas emissions, at around 61.0%. Business travel is the second-biggest source of greenhouse gas emissions in our business operations, at 18.2%. The emissions generated by business travel are offset retroactively once a year.

Over the course of 2021, operations at the five branches in Bochum, Dortmund (old), Düsseldorf, Essen and Hagen were gradually wound down and relocated to our new, state-of-the-art branch in Dortmund. As all five branches were closed as at 31 December 2021, their emissions are no longer shown in our emission account in 2021.

¹FTE = full time equivalent

