

Press release

Frankfurt am Main
31 May 2022
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Reopening of five-year Federal notes (Bundesobligationen – “Bobls”) - Auction result -

The result of the auction of 31 May 2022 for the

0 % five-year Federal notes series 185 of 2022 (2027)
due on 16 April 2027
ISIN DE0001141851

was as follows:

Bids		€ 6,968.00 mn
Competitive bids	€ 2,425.00 mn	
Non-competitive bids	€ 4,543.00 mn	
Allotment		€ 2,462.70 mn
- Lowest accepted price	96.26 %	
- Weighted average price	96.26 %	
- Average yield	0.79 %	
- Allotment		
- for bids at the lowest accepted price	55 %	
- for non-competitive bids	40 %	
Cover ratio	2.8	
Retention quote (Own account of the Federal Government) ¹⁾		€ 537.30 mn
Increase		€ 3,000.00 mn
Previous issue volume		€ 19,000.00 mn
Issue volume series 185		€ 22,000.00 mn

1) Placing by the German Finance Agency in the secondary market