

Notes on the rules for the use of eligible assets

In connection with Article 1 of Decision ECB/2020/20 of 7 April 2020, enacted with immediate effect, we wish to inform you of the following deviations from the Deutsche Bundesbank's General Terms and Conditions (AGB/BBk) affecting collateral for monetary policy operations, valid as from 8 April 2020. These changes shall remain in force until further notice, or at least until the aforementioned Decision is revoked or amended.

1. The usage limit for uncovered bank bonds pursuant to Section V Subsection 3(2a) of the AGB/BBk has been increased from 2.5% to 10%. Existing exceptions to this rule shall remain unaffected.
2. The requirement in Section V Subsection 10(5) of the AGB/BBk that credit claims must have a minimum size of €25,000.00 at the time of submission has been suspended. All other requirements shall remain in force.

Should you have any questions, please do not hesitate to contact the staff at our collateral hotline by calling +49 (0)69 9566 2599 or emailing sicherheitenliste@bundesbank.de.