

Press release

Frankfurt am Main
27 April 2022
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Federal bond issue - Auction result -

The result of the auction of 27 April 2022 for the

1 % bond of the Federal Republic of Germany of 2022 (2038)
due on 15 May 2038
annual coupon date 15 May
interest begins to accrue as of 29 April 2022
first interest payment on 15 May 2023 for 381 days
ISIN DE0001102598

was as follows:

| | | |
|---|---------------|----------------------|
| Bids | | € 2,399.00 mn |
| Competitive bids | € 832.00 mn | |
| Non-competitive bids | € 1,567.00 mn | |
| Allotment | | € 1,703.60 mn |
| - Lowest accepted price | 100.13 % | |
| - Weighted average price | 100.18 % | |
| - Average yield | 0.99 % | |
| - Allotment | | |
| - for bids at the lowest accepted price | 100 % | |
| - for non-competitive bids | 80 % | |
| Cover ratio | 1.4 | |
| Retention quote | | € 296.40 mn |
| (Own account of the Federal Government) ¹⁾ | | |
| Issue volume | | € 2,000.00 mn |

1) Placing by the German Finance Agency in the secondary market

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