

Press release

Frankfurt am Main
25 April 2022
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 25 April 2022 was as follows:

Bubills issue:	Reopening Sept. 2021 / 12 months	Reopening March 2022 / 12 months
Due on:	21 September 2022	22 March 2023
Maturity:	residual 5 months (147 days)	residual 11 months (329 days)
ISIN:	DE0001030419	DE0001030823
Bids	€ 3,695.00 mn	€ 3,492.00 mn
Competitive bids	€ 2,735.00 mn	€ 2,660.00 mn
Non-competitive bids	€ 960.00 mn	€ 832.00 mn
Allotment	€ 3,210.00 mn	€ 982.00 mn
Lowest accepted price	100.24560 %	100.28100 %
Weighted average price	100.24793 %	100.28417 %
Average yield	-0.6057 %	-0.3101 %
Allotment for		
bids at the lowest accepted price	100 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	1.2	3.6
Retention quote	€ 290.00 mn	€ 1,518.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 3,500.00 mn	€ 2,500.00 mn
Previous issue volume	€ 13,000.00 mn	€ 3,000.00 mn
Total issue volume	€ 16,500.00 mn	€ 5,500.00 mn

1) Placing by the German Finance Agency in the secondary market