

## Press release

Frankfurt am Main  
22 March 2022  
Page 1 of 1

# Reopening of five-year Federal notes (Bundesobligationen – “Bobl”) - Auction result -

The result of the auction of 22 March 2022 for the

**0 % five-year Federal notes series 185 of 2022 (2027)**  
due on 16 April 2027  
ISIN DE0001141851

was as follows:

<b>Bids</b>		<b>€ 4,252.00 mn</b>
Competitive bids	€ 1,030.00 mn	
Non-competitive bids	€ 3,222.00 mn	
<b>Allotment</b>		<b>€ 3,324.80 mn</b>
- Lowest accepted price	98.92 %	
- Weighted average price	98.93 %	
- Average yield	0.21 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	90 %	
Cover ratio	1.3	
<b>Retention quote</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 675.20 mn</b>
<b>Increase</b>		<b>€ 4,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 8,000.00 mn</b>
<b>Issue volume series 185</b>		<b>€ 12,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market