

## Press release

Frankfurt am Main  
16 March 2022  
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### Reopening Federal bond issue – Auction result

The result of the auction of 16 March 2022 for the

**0 % bond of the Federal Republic of Germany of 2022 (2032)**  
due on 15 February 2032  
ISIN DE0001102580

was as follows:

<b>Bids</b>		<b>€ 4,322.00 mn</b>
Competitive bids	€ 1,095.00 mn	
Non-competitive bids	€ 3,227.00 mn	
<b>Allotment</b>		<b>€ 3,427.00 mn</b>
- Lowest accepted price	96.28 %	
- Weighted average price	96.28 %	
- Average yield	0.38 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.3	
<b>Amount set aside for secondary market operations</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 573.00 mn</b>
<b>Increase</b>		<b>€ 4,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 12,000.00 mn</b>
<b>Total issue volume</b>		<b>€ 16,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077

presse@bundesbank.de, www.bundesbank.de

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