

## Press release

Frankfurt am Main  
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# Auction announcement Reopening of five-year Federal notes (Bundesobligationen – “Bobl”) series 185 by auction

As already announced in the issue calendar for the first quarter of 2022, the Federal Government will reopen once again the

**0 % five-year Federal notes series 185 of 2022 (2027)**  
due on 16 April 2027  
ISIN DE0001141851

on 22 March 2022, using an auction procedure. An increase of € 4 billion is envisaged for the issue (auction allotment and retention quote). The current volume of this series amounts to € 8 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Monday, 21 March 2022

Bidding period: Tuesday, 22 March 2022,  
from 8.00 a.m. until 11.30 a.m. Frankfurt time

Inclusion in stock

exchange trading: Tuesday, 22 March 2022

Value date: Thursday, 24 March 2022