

Press release

Frankfurt am Main
11 March 2022
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Invitation to bid

Reopening Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

For the account of the Federal Government, the German Finance Agency, through Deutsche Bundesbank, will reopen once again the

Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

September 2021 issue / maturity 12 months
due on 21 September 2022, residual maturity 6 months (189 interest days)
ISIN DE0001030419

launched on 27 September 2021, using an auction procedure. An increase of € 3 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to € 10 billion.

Members of the Bund Issues Auction Group are entitled to bid. Bids must be for a par value of not less than € 1 million or an integral multiple thereof. The price bids must be expressed as full 0.00005 percentage points. It is possible to make non-competitive bids and to submit several bids at different prices. No yield bids will be considered. The bids accepted by the issuer will be allotted at the price specified in the bid. Non-competitive bids are filled at the weighted average price of the price bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure:

Bidding period: Monday, 14 March 2022, from 8.00 a.m. until 11.30 a.m. Frankfurt time

Value date: Wednesday, 16 March 2022

Settlement: delivery versus payment-settlement in the night-time processing of Clearstream Banking AG Frankfurt, beginning on the eve of the value date

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the issuance terms and conditions of the initial issuance shall apply.

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