

Press release

Frankfurt am Main
15 February 2022
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Reopening of five-year Federal notes (Bundesobligationen – “Bobls”) - Auction result -

The result of the auction of 15 February 2022 for the

0 % five-year Federal notes series 185 of 2022 (2027)
due on 16 April 2027
ISIN DE0001141851

was as follows:

Bids		€ 4,127.00 mn
Competitive bids	€ 1,080.00 mn	
Non-competitive bids	€ 3,047.00 mn	
Allotment		€ 3,247.00 mn
- Lowest accepted price	99.77 %	
- Weighted average price	99.78 %	
- Average yield	0.04 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.3	
Retention quote (Own account of the Federal Government) ¹⁾		€ 753.00 mn
Increase		€ 4,000.00 mn
Previous issue volume		€ 4,000.00 mn
Issue volume series 185		€ 8,000.00 mn

1) Placing by the German Finance Agency in the secondary market