

## Press release

Frankfurt am Main  
19 January 2022  
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### Reopening Federal bond issue – Auction result

The result of the auction of 19 January 2022 for the

**0 % bond of the Federal Republic of Germany of 2021 (2036)**  
due on 15 May 2036  
ISIN DE0001102549

was as follows:

<b>Bids</b>		<b>€ 1,522.00 mn</b>
Competitive bids	€ 258.00 mn	
Non-competitive bids	€ 1,264.00 mn	
<b>Allotment</b>		<b>€ 1,325.80 mn</b>
- Lowest accepted price	97.83 %	
- Weighted average price	97.84 %	
- Average yield	0.15 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	95 %	
Cover ratio	1.1	
<b>Amount set aside for secondary market operations</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 174.20 mn</b>
<b>Increase</b>		<b>€ 1,500.00 mn</b>
<b>Previous issue volume</b>		<b>€ 22,000.00 mn</b>
<b>Total issue volume</b>		<b>€ 23,500.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

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