

Press release

Frankfurt am Main
4 January 2022
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3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 4 January 2022 for the

3-months Bills of the ESM

Maturity: 7 April 2022 (91 interest days)

ISIN: EU000A3JZQZ7

Common Code: 242704584

was as follows:

Bids		€ 9,740.00 mn
Competitive bids	€ 1,730.00 mn	
Non-competitive bids	€ 8,010.00 mn	
Allotment / Issue volume		€ 1,491.40 mn
- Lowest accepted price	100.16580 %	
- Weighted average price	100.17003 %	
- Average yield	-0.6715 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	14 %	
Cover ratio	6.5	