

Press release

Frankfurt am Main
4 January 2022
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Reopening of Federal Treasury notes - Auction result -

The result of the auction of 4 January 2022 for the

0 % Federal Treasury notes of 2021 fourth issue (2023)
due on 15 December 2023
ISIN DE0001104867

was as follows:

Bids		€ 7,781.00 mn
Competitive bids	€ 4,410.00 mn	
Non-competitive bids	€ 3,371.00 mn	
Allotment		€ 3,957.00 mn
- Lowest accepted price	101.210 %	
- Weighted average price	101.212 %	
- Average yield	-0.62 %	
- Allotment		
- for bids at the lowest accepted price	20 %	
- for non-competitive bids	100 %	
Cover ratio	2.0	
Retention quote (Own account of the Federal Government) ¹⁾		€ 1,043.00 mn
Increase		€ 5,000.00 mn
Previous issue volume		€ 10,000.00 mn
Total issue volume		€ 15,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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