

Environmental Report 2020

At a glance

This Environmental Report is based on the indicator system devised by the Verein für Umweltmanagement und Nachhaltigkeit in Finanzinstituten e.V. (VfU). Greenhouse gas emissions are calculated in CO₂ equivalents (CO₂e) using the ecoinvent database (version 3.1).

The Bundesbank's greenhouse gas emissions came in at around 15,600 tonnes in 2020, which corresponds to a reduction of just over 46% compared with the 2013-14 base value (28,650 t). This figure thus currently amounts to around 1.5 tonnes of CO₂e per employee. The Bundesbank has therefore met and exceeded the reduction targets set for 2020 and 2025. Moreover, the coronavirus pandemic intensified the reduction of greenhouse gas emissions in 2020.

Amongst other factors, most business trips were cancelled and many employees worked from home for some or all of the time. To take account of electricity consumed while working from home, an approximate figure was included in the calculations.

As in previous years, heat energy made up the largest share of greenhouse gas emissions, at 63%. Greenhouse gas emissions due to business travel were more than halved compared with the previous year. At the same time, business travel still accounted for the second largest share of the Bundesbank's total greenhouse gas emissions. The emissions generated by business travel are offset retroactively once a year.

