

Press release

Frankfurt am Main
13 December 2021
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 13 December 2021 was as follows:

Bubills issue:	Reopening March 2021 / 12 months	New Issue December 2021 / 12 months
Due on:	23 March 2022	14 December 2022
Maturity:	residual 3 months (98 days)	12 months (364 interest days)
ISIN:	DE0001030351	DE0001030443
Bids	€ 2,816.00 mn	€ 1,655.00 mn
Competitive bids	€ 2,065.00 mn	€ 1,290.00 mn
Non-competitive bids	€ 751.00 mn	€ 365.00 mn
Allotment	€ 2,216.00 mn	€ 930.00 mn
Lowest accepted price	100.18120 %	100.67200 %
Weighted average price	100.19546 %	100.69687 %
Average yield	-0.7166 %	-0.6844 %
Allotment for		
bids at the lowest accepted price	100 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	1.3	1.8
Retention quote	€ 784.00 mn	€ 2,070.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 3,000.00 mn	-
Previous issue volume	€ 17,000.00 mn	-
Total issue volume	€ 20,000.00 mn	€ 3,000.00 mn

1) Placing by the German Finance Agency in the secondary market