

European Stability Mechanism



Press release

Frankfurt am Main 16 November 2021 Page 1 of 1

6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 16 November 2021 for the

6-months Bills of the ESM

Maturity: 19 May 2022 (182 interest days) ISIN: EU000A3JZQX2 Common Code: 240898250

was as follows:

Bids		€ 9,619.00 mn
Competitive bids	€ 778.00 mn	
Non-competitive bids	€ 8,841.00 mn	
Allotment / Issue volume		€ 1,499.92 mn
- Lowest accepted price	100.36000 %	
- Weighted average price	100.37024 %	
- Average yield	-0.7296 %	
- Allotment		
- for bids at the lowest accepted price	36 %	
- for non-competitive bids	12 %	
Cover ratio	6.4	

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