

Press release

Frankfurt am Main
9 November 2021
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12-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 9 November 2021 for the

12-months Bills of the ESM

Maturity: 10 November 2022 (364 interest days)

ISIN: EU000A3JZQW4

Common Code: 240719142

was as follows:

Bids		€ 7,874.00 mn
Competitive bids	€ 1,918.00 mn	
Non-competitive bids	€ 5,956.00 mn	
Allotment / Issue volume		€ 1,099.56 mn
- Lowest accepted price	100.67700 %	
- Weighted average price	100.68607 %	
- Average yield	-0.6739 %	
- Allotment		
- for bids at the lowest accepted price	69 %	
- for non-competitive bids	11 %	
Cover ratio	7.2	