

Press release

Frankfurt am Main
25 October 2021
Page 1 of 1

Auction result

Treasury discount paper (Unverzinsliche Schatzanweisungen – “Bubills”) of the Federal Republic of Germany

The result of the auction of 25 October 2021 for the

**Treasury discount paper of the Federal Republic of Germany
(Unverzinsliche Schatzanweisungen – “Bubills”)
October 2021 issue / maturity 12 months
due on 19 October 2022
ISIN DE0001030427**

was as follows:

Bids		€ 3,825.00 mn
Competitive bids	€ 3,300.00 mn	
Non-competitive bids	€ 525.00 mn	
Allotment		€ 2,030.00 mn
- Lowest accepted price	100.64510 %	
- Weighted average price	100.65136 %	
- Average yield	-0.6526 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.9	
Retention quote (Own account of the Federal Government) ¹⁾		€ 1,970.00 mn
Issue volume		€ 4,000.00 mn

1) Placing by the German Finance Agency in the secondary market