

Press release

Frankfurt am Main
18 October 2021
Page 1 of 1

Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 18 October 2021 was as follows:

Bubills issue:	Reopening March 2021 / 12 months	Reopening September 2021 / 12 months
Due on:	23 March 2022	21 September 2022
Maturity:	residual 5 months (154 days)	residual 11 months (336 days)
ISIN:	DE0001030351	DE0001030419
Bids	€ 3,958.00 mn	€ 3,528.00 mn
Competitive bids	€ 3,198.00 mn	€ 3,117.00 mn
Non-competitive bids	€ 760.00 mn	€ 411.00 mn
Allotment	€ 2,583.00 mn	€ 2,728.00 mn
Lowest accepted price	100.29220 %	100.62510 %
Weighted average price	100.29507 %	100.62708 %
Average yield	-0.6877 %	-0.6677 %
Allotment for		
bids at the lowest accepted price	100 %	60 %
non-competitive bids	100 %	100 %
Cover ratio	1.5	1.3
Retention quote	€ 417.00 mn	€ 272.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 3,000.00 mn	€ 3,000.00 mn
Previous issue volume	€ 14,000.00 mn	€ 4,000.00 mn
Total issue volume	€ 17,000.00 mn	€ 7,000.00 mn

1) Placing by the German Finance Agency in the secondary market